

News

Isles Inc. receives \$25K for housing program

Sunday, November 8, 2009

TRENTON — TD Charitable Foundation announced Friday a \$25,000 grant awarded to Isles Inc. as part of a “Housing for Everyone” initiative that distributed \$2 million in grants to support affordable housing efforts from Maine to Florida.

The 2009 “Housing for Everyone” competition focused on supporting housing stabilization efforts for fiscally-responsible affordable housing organizations.

Organizations were required to have tax-exempt 501 (c)(3) status as well as have developed or maintained affordable housing or provide housing related programs and services to very low, low and moderate income individuals or families.

Isles Inc. programs and initiatives satisfied entry requirements on several fronts including programs that focus on financial self reliance and housing and real estate opportunities.

Sonja Allen, vice president of resource development for Isles, Inc., earmarked the \$25,000 grant for home ownership initiatives and foreclosure prevention services.

Essentially, Isles Inc. helps clients buy a home or save a home.

“We’re happy to receive this grant because it is extremely needed in this challenging financial climate. This grant will help our efforts,” Allen said.

Isles, Inc. offers classes and Financial Fitness Clubs to help people improve financial literacy and credit repair; encourages home ownership, prevents foreclosures and supports the development of new businesses.

“Now more than ever there is a need to help families stay in their houses and protect our neighborhoods from the effects of foreclosure and abandonment,” said Elizabeth Warn, president of the TD Charitable Foundation agreed.

Warn is vice president of Community Development for TD Bank.

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