

# Workplace Financial Wellness Programs are a SMART INVESTMENT

## Good for your employees, Good for your business

Your employees' financial troubles cost you money.

Reduce costs and increase profits by offering financial wellness services.

### Save money with LOWER ADMINISTRATIVE COSTS

- *Less turnover*
- *Fewer wage garnishments*
- *Fewer 401k loans and withdrawals*
- *Fewer advance pay requests*

### Save money with HIGHER PRODUCTIVITY

- *Less distracted workers are more productive workers*
- *Reduced absenteeism*
- *Less personal business on the job*
- *Improved worker morale*
- *Improved teamwork and customer service*

### Save money with LOWER DIRECT COSTS

- *Fewer workplace accidents*
- *Reduced healthcare costs*
- *Reduced taxes*
- *Fewer delayed retirements*
- *Reduced theft and fraud*

**Q. How much does a single accident in the workplace cost you?**

*A. 60%-80% of on-the-job accidents are stress related. The average cost to employers per accident is \$29,000.*

**Q. What does it cost you to identify, interview, process, and train a new employee?**

*A. Financially stressed workers change jobs more often, looking for a paycheck solution or being let go for performance issues. It costs an employer \$3,000-\$13,000 to replace the average employee.*

**Q. How much does productivity and performance affect your business bottom line?**

*A. Each financially stressed employee costs a business up to \$7,000 in lost productivity, inferior performance and poor customer relations.*

### The research is in and the results are impressive

Businesses that invest in financial coaching and related wellness services for their workers get their money back and then some. Depending upon your industry, your workforce, and the services you offer, you could realize a return on investment of up to \$3 for every \$1 spent on employee financial capability.

\*For research findings, see the Personal Finance Employee Education Foundation at [www.pfeef.org](http://www.pfeef.org).

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